



JINDAL COTEX LIMITED

Regd. Office : V.P.O. JUGIANA, G.T. ROAD, LUDHIANA - 141 420 (Pb.)

TEL : 91-161-2511840, 2511841, 2511842, 6603555, 98767-60111 FAX : 91-161-2511843

E-MAIL : info@jindalcotex.com WEBSITE : www.jindalcotex.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

(Rs.in Lakhs)

PART I		STAND ALONE					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	6,517.60	7,203.77	7,039.77	20,258.78	16,128.00	29,661.47
	(b) Other Operating Income	(33.10)	89.83	-	93.30	-	-
	Total Income from Operations	6,484.50	7,293.60	7,039.77	20,352.08	16,128.00	29,661.47
2	Expenditure						
	a) Cost of Material Consumed	3,642.29	4,306.02	3,002.69	12,252.87	8,219.46	12,161.26
	b) Purchase of stock in trade	138.00	1,432.52	2,735.75	3,832.78	3,599.37	11,074.32
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	1,439.29	37.63	93.95	95.61	972.49	1,066.88
	d) Employee Benefits expense	275.18	276.35	285.21	833.23	808.47	1,063.11
	e) Depreciation and amortisation expense	280.80	280.80	259.72	839.34	817.56	1,116.26
	f) Other expenditure	957.58	708.73	622.20	2,584.02	1,745.90	2,634.73
	Total	6,733.15	7,042.05	6,999.51	20,437.85	16,163.26	29,148.54
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(248.65)	251.55	40.25	(85.77)	(35.20)	514.93
4	Other Income	-	-	941.25	-	2,230.31	2,415.88
5	Profit before finance cost & Exceptional Items (3+4)	(248.65)	251.55	981.51	(85.77)	2,195.12	2,930.81
6	Finance cost	848.89	390.90	731.89	1,831.84	1,842.24	2,489.55
7	Profit after finance cost but before Exceptional Items (5-6)	(1,095.54)	(139.35)	249.62	(1,917.61)	352.87	441.26
8	Exceptional Items (Pre-Expenses)	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(1,095.54)	(139.35)	249.62	(1,917.61)	352.87	441.26
10	Tax expense	-	3.34	(20.73)	3.34	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(1,095.54)	(142.69)	270.35	(1,920.94)	352.87	441.26
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(1,095.54)	(142.69)	270.35	(1,920.94)	352.87	441.26
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(1,095.54)	(142.69)	270.35	(1,920.94)	352.87	441.26
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00 10.00	4,500.00 10.00	4,500.00 10.00	4,500.00 10.00	4,500.00 10.00	4,500.31 10.00
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	-	-	-	-	-	24,164.29
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(2.43)	(0.32)	0.60	(4.27)	0.78	0.99
	b) Diluted	(2.43)	(0.32)	0.60	(4.27)	0.78	0.99
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(2.43)	(0.32)	0.60	(4.27)	0.78	0.99
	b) Diluted	(2.43)	(0.32)	0.60	(4.27)	0.78	0.99

PART II		STAND ALONE					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	32,177,170	32,030,677	31,584,140	32,177,170	31,584,140	31,873,591
	-Percentage of shareholding	71.50	71.17	70.18	71.50	70.18	70.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	4,242,566	4,389,059	4,640,903	4,242,566	4,640,903	3,781,709
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	33.08	33.83	34.58	33.08	34.58	28.18
	-Percentage of shares (as a % of the total share capital of the company)	9.43	9.75	10.31	9.43	10.31	8.40
	b) Non-encumbered						
	-Number of shares	8,583,404	8,583,404	8,778,097	8,583,404	8,778,097	9,347,840
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	66.92	66.17	65.42	66.92	65.42	71.20
	-Percentage of shares (as a % of the total share capital of the company)	19.07	19.07	19.51	19.07	19.51	20.77
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-





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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013

PART I		CONSOLIDATED					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	8,570.75	8,698.71	17,772.48	25,681.77	42,552.29	65,692.35
	(b) Other Operating Income	4.02	105.36	-	155.82	-	-
	Total Income from Operations	8,574.77	8,804.08	17,772.48	25,837.59	42,552.29	65,692.35
2	Expenditure						
	a) Cost of Material Consumed	4,105.97	4,444.06	3,204.77	13,083.31	9,402.49	22,466.53
	b) Purchase of stock in trade	382.57	3,565.60	12,870.75	6,353.62	26,665.02	34,139.97
	c) Changes in Inventories of Finished Goods, WIP and Stock in trade	2,637.17	(691.38)	(323.92)	1,877.50	637.97	(266.74)
	d) Employee Benefits expense	358.29	354.62	363.17	1,076.94	1,094.36	1,403.47
	e) Depreciation and amortisation expense	429.12	430.62	409.23	1,286.04	1,262.22	1,711.52
	f) Other expenditure	1,114.86	754.45	765.33	2,955.09	2,185.97	3,220.13
	Total	9,027.99	8,857.97	17,309.34	26,632.51	41,248.03	62,704.88
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(453.22)	(53.89)	463.15	(794.92)	1,304.27	2,987.47
4	Other Income	-	-	1,984.99	-	2,460.62	1,105.20
5	Profit before finance cost & Exceptional Items (3+4)	(453.22)	(53.89)	2,448.13	(794.92)	3,764.89	4,092.66
6	Finance cost	1,326.81	918.57	2,262.12	3,295.71	4,236.34	4,086.13
7	Profit after finance cost but before Exceptional Items (5-6)	(1,780.03)	(972.46)	186.01	(4,090.63)	(471.46)	6.53
8	Exceptional Items (Pre. Expenses)	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(1,780.03)	(972.46)	186.01	(4,090.63)	(471.46)	6.53
10	Tax expense	-	3.34	-	3.34	-	-
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(1,780.03)	(975.60)	186.01	(4,093.97)	(471.46)	6.53
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11-12)	(1,780.03)	(975.60)	186.01	(4,093.97)	(471.46)	6.53
14	Share of Profit/(Loss) of associates	-	-	-	-	-	-
15	Minority interest	(729.78)	235.62	-	(729.78)	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/ (Loss) of associates (13+14+15)	(1,050.25)	(1,211.42)	186.01	(3,364.19)	(471.46)	6.53
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,500.00	4,500.00	4,500.00	4,500.00	4,500.00	4,500.31
18	Reserve excluding Revaluation Reserves (As per audited balance sheet of previous accounting year)	10.00	10.00	10.00	10.00	10.00	10.00
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(2.33)	(2.69)	0.41	(7.48)	(1.05)	0.01
	b) Diluted	(2.33)	(2.69)	0.41	(7.48)	(1.05)	0.01
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	(2.33)	(2.69)	0.41	(7.48)	(1.05)	0.01
	b) Diluted	(2.33)	(2.69)	0.41	(7.48)	(1.05)	0.01

PART II		CONSOLIDATED					
S. No.	PARTICULARS	Qtr. Ended			Period Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	32,177,170	32,030,677	31,584,140	32,177,170	31,584,140	31,673,591
	-Percentage of shareholding	71.50	71.17	70.18	71.50	70.18	70.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	-Number of shares	4,242,566	4,389,059	4,640,903	4,242,566	4,640,903	3,781,709
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	33.08	33.83	34.58	33.08	34.58	28.18
	-Percentage of shares (as a % of the total share capital of the company)	9.43	9.75	10.31	9.43	10.31	8.40
	b) Non-encumbered						
	-Number of shares	8,583,404	8,583,404	8,778,097	8,583,404	8,778,097	9,347,840
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	66.92	66.17	65.42	66.92	65.42	71.20
	-Percentage of shares (as a % of the total share capital of the company)	19.07	19.07	19.51	19.07	19.51	20.77
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-





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Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended December 31, 2013

(Rs. in Lakhs)

PARTICULARS	STAND ALONE					
	Qtr. Ended			Period Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment-Textile	6,513.17	7,185.89	7,032.18	20,216.46	16,083.46	29,616.88
(b) Segment-Wind Mill	4.43	37.88	7.59	42.32	44.59	44.59
(c) Segment-Iron	-	-	-	-	-	-
Net Sales/Income From Operations	6,517.60	7,203.77	7,039.77	20,258.78	16,128.06	29,661.47
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment						
(a) Segment-Textile	(1,085.90)	(156.78)	278.21	(1,904.75)	418.51	467.83
(b) Segment-Wind Mill	(9.63)	17.43	(14.34)	(12.86)	(22.89)	(26.57)
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	(1,095.54)	(139.35)	263.87	(1,917.61)	395.62	441.26
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	14.25	-	42.75	-
iii) Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	(1,095.54)	(139.35)	249.62	(1,917.61)	352.87	441.26
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Segment-Textile	18,185.08	19,279.38	20,067.68	18,185.08	20,067.68	20,154.50
(b) Segment-Wind Mill	272.81	274.05	222.90	272.81	222.90	224.46
(c) Segment-Iron	-	-	-	-	-	-
(d) Unallocated	-	-	-	-	-	-
Total	18,457.89	19,553.43	20,290.58	18,457.89	20,290.58	20,378.96

Reporting of Segment wise Revenue, Results and Capital Employed for the quarter ended December 31, 2013

PARTICULARS	CONSOLIDATED					
	Qtr. Ended			Period Ended		Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
(a) Segment-Textile	8,566.32	8,660.83	12,966.41	25,639.46	28,164.42	51,447.67
(b) Segment-Wind Mill	4.43	37.88	7.59	42.32	44.59	44.59
(c) Segment-Iron	-	-	4,798.48	-	14,343.28	14,200.09
Net Sales/Income From Operations	8,570.75	8,698.71	17,772.48	25,681.77	42,552.29	65,692.35
2. Segment Results Profit(+)/Loss(-) before tax and after interest from Each Segment						
(a) Segment-Textile	(1,770.40)	(889.89)	(233.27)	(4,077.77)	(1,148.21)	(353.34)
(b) Segment-Wind Mill	(9.63)	17.43	(14.34)	(12.86)	(22.89)	(26.57)
(c) Segment-Iron	-	-	447.87	-	742.38	386.44
(d) Unallocated	-	-	-	-	-	-
Total	(1,780.03)	(972.46)	200.26	(4,090.63)	(428.71)	6.53
Less: i) Interest	-	-	-	-	-	-
ii) Other Unallocable Expenditure net off	-	-	14.25	-	42.75	-
iii) Unallocable Income	-	-	-	-	-	-
Total Profit Before Tax	(1,780.03)	(972.46)	186.01	(4,090.63)	(471.46)	6.53
3. Capital Employed (Segment assets-Segment Liabilities)						
(a) Segment-Textile	25,703.28	27,010.03	26,470.00	25,703.28	26,470.00	27,422.63
(b) Segment-Wind Mill	272.81	274.05	222.90	272.81	222.90	224.46
(c) Segment-Iron	4,005.44	4,383.93	1,114.47	4,005.44	1,114.47	630.40
(d) Unallocated	-	-	-	-	-	-
Total	29,981.54	31,668.01	27,807.37	29,981.54	27,807.37	28,277.49

Notes:-

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14.02.2014.
- Consolidation has been made by applying Accounting Standard - 21 "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The Consolidated Financial Results include results of its wholly owned subsidiaries namely M/s Jindal Specialty Textiles Limited, M/s Jindal Infrabiz Limited, Jindal Metalex Limited and Jindal International Fze and another subsidiary i.e. M/s Himachal Textile Park Limited, M/s Jindal Medicot Limited.
- Previous period's figures have been regrouped and reclassified wherever necessary.
- The status of investor Complaints received during the quarter is as follows:
(a) Pending in the beginning - Nil (b) Received - Nil (c) Resolved - Nil (d) Pending - Nil

Date : 14/02/2014
Place: Ludhiana

By Order of the Board
For Jindal Cotex Limited

(Sandeep Jindal)
Chairman & Managing Director

